

**ECONOMIC & COMMUNITY  
DEVELOPMENT COMMITTEE**

**MINUTES**

**July 1, 2014**

---

**In Attendance**

---

Councilman Chris Anderson, Committee Chair; Vice Chair Dr. Carol Berz; Council members: Moses Freeman, Russell Gilbert, Larry Grohn, Yusuf Hakeem and Ken Smith; City Attorney Wade Hinton

Council Chairman Chip Henderson and Jerry Mitchell were not present.

---

**Others in Attendance**

---

Mayor’s Office: Jeff Cannon, Chief Operating Officer; Council Clerk’s Office: Randy Burns, Management Analyst, and Nicole Gwyn, CMC, Deputy Clerk

---

**Approval of Minutes**

---

**On motion of Councilman Freeman** and seconded by Councilman Gilbert, the minutes of the last meeting (June 24, 2014) were approved as published.

---

**Agenda/Purpose**

---

Councilman Anderson noted that the Chattem Chemicals PILOT (Payment in lieu of Taxes) would be the only agenda item. He also noted that it is now procedure for a PILOT to be discussed at least seven (7) days prior to its inclusion on the Council’s agenda.

The following resolution was read from next week’s Council agenda:

**A RESOLUTION AUTHORIZING THE INDUSTRIAL DEVELOPMENT BOARD OF THE CITY OF CHATTANOOGA TO TAKE TITLE TO CERTAIN PERSONAL PROPERTY, TO LEASE SUCH PROPERTY TO CHATTEM CHEMICALS, INC. FOR EXPANSION AND OPERATION OF A MANUFACTURING FACILITY AND TO ENTER INTO AN AGREEMENT FOR PAYMENTS IN LIEU OF AD VALOREM TAXES WITH CHATTEM CHEMICALS, INC.**

He then opened the floor to Steve Hiatt from the Chattanooga Area Chamber of Commerce.

---

**Presentation: Chattem Chemicals PILOT**

---

Mr. Hiatt briefed the Council on the terms of this PILOT agreement. He clarified that Chattem Chemicals is no longer a part of Chattem Inc. Mr. Hiatt also introduced Ed Rusk, Chattem Chemical's Director of Finance and Administration, and Mark Smith, counsel from Miller & Martin, PLLC. Mr. Rusk responded to questions from the Council.

---

**Adjournment**

---

Councilman Anderson adjourned the meeting at 4:35 p.m.

**(A full digital audio of this meeting has been  
filed in the Clerk of the Council's office)**